

SESL/BM-08/OUTCOME/2025-26

February 13, 2026

**BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.**

**National Stock Exchange of India Limited
Listing Department
“Exchange Plaza”,
C-1, Block G, Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051.**

Scrip Code: 532051

Symbol Code: SWELECTES

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on February 13, 2026

The Board of Directors at their meeting held today (February 13, 2026), have, inter-alia, considered and approved the Unaudited Financial Results for the quarter and nine months ended December 31, 2025.

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI LODR”), the Board of Directors at their meeting held today, approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2025, in respect of which we enclose the following:

- a) Standalone financial results for the quarter and nine months ended 31st December 2025;
- b) Consolidated financial results for the quarter and nine months ended 31st December 2025;
- c) Limited Review Report of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Statutory Auditors on the Standalone and Consolidated financial results for the quarter and nine months ended 31st December 2025.

The extract of the above said financial results in the prescribed format along with a Quick Response code and details of the webpage, where complete financial results of the Company as specified in

Regulation 33 of SEBI LODR are accessible to the investors, will be published in English and Tamil Newspapers within the prescribed time. The standalone and consolidated financial results of the Company together with Limited Review Report of the Statutory Auditors would be available on the website of the Company www.swelectes.com as well as on the websites of the stock exchanges.

The meeting commenced at 15.00 Hrs and ended at 20.30 Hrs.

We request you to kindly take on record the above intimation.

Thanking you,

Yours faithfully,

For **SWELECT Energy Systems Limited**

R. Chellappan

Whole-time Director and Vice Chairman

DIN: 00016958

Encl: as above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SWELECT ENERGY SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SWELECT ENERGY SYSTEMS LIMITED** ("the Company"), for the quarter and nine months ended 31 December 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Rekha Bai

Rekha Bai
Partner
(Membership No. 214161)
(UDIN: 26214161MIVLXM1778)

Place: Chennai
Date: 13 February 2026

SWELECT ENERGY SYSTEMS LIMITED

Corporate Identity Number: L93090TN1994PLC028578

Registered and Corporate Office: 'SWELECT HOUSE' 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004.

Email: cg.ird@swelectes.com, Website: www.swelectes.com, Tel: +91 44 2499 3266, Fax: +91 44 2499 5179

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

(Rs. in Lakhs except Earnings Per Share)

S.No	PARTICULARS	Quarter ended			Nine months ended		Year ended
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	6,696.33	9,454.99	10,847.80	22,715.22	32,078.01	43,134.11
	Other income	878.54	889.25	1,003.18	2,847.65	3,456.95	5,143.02
	Total Income	7,574.87	10,344.24	11,850.98	25,562.87	35,534.96	48,277.13
2	Expenses						
a.	Cost of Raw materials and Components Consumed	4,595.08	5,423.26	6,872.96	14,260.64	13,930.66	20,898.59
b.	Purchase of Stock-in-Trade	3.47	370.79	1,058.88	382.24	1,439.92	1,475.23
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(227.57)	(134.11)	(36.38)	(326.03)	7,026.23	6,998.13
d.	Sub-contracting and processing expenses	60.84	887.44	726.81	1,366.13	3,255.56	4,687.52
e.	Employee benefits expense	714.77	611.40	445.93	1,866.08	1,366.36	1,933.50
f.	Finance Costs	780.73	742.68	854.01	2,278.74	2,448.06	3,278.88
g.	Depreciation and amortisation expense	418.21	424.12	373.33	1,249.54	1,126.14	1,528.39
h.	Other expenses	756.58	1,131.28	589.25	2,620.71	2,086.03	3,834.80
	Total Expenses	7,102.11	9,456.86	10,884.79	23,698.05	32,678.96	44,635.04
3	Profit before exceptional items and tax (1- 2)	472.76	887.38	966.19	1,864.82	2,856.00	3,642.09
4	Exceptional Item (Refer Note 3)	168.64	-	-	168.64	-	-
5	Profit before tax (3-4)	304.12	887.38	966.19	1,696.18	2,856.00	3,642.09
6	Tax expense:						
	(i) Current Tax	-	3.54	-	8.64	-	21.86
	(ii) Deferred Tax	140.01	264.60	1,265.21	500.38	1,957.06	2,762.57
	Total Tax Expense	140.01	268.14	1,265.21	509.02	1,957.06	2,784.43
7	Net Profit / (loss) for the period / year (5-6)	164.11	619.24	(299.02)	1,187.16	898.94	857.66
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	- Remeasurement of defined benefit plans	(13.34)	4.39	-	(4.56)	-	17.55
	- Income tax relating to items that will not be reclassified to profit or loss	3.36	(1.11)	-	1.15	-	(4.42)
	Total Other Comprehensive (loss) / Income, net of tax	(9.98)	3.28	-	(3.41)	-	13.13
9	Total Comprehensive Income / (loss) for the period / year (7+8)	154.13	622.52	(299.02)	1,183.75	898.94	870.79
10	Paid up Equity share Capital (Face value of Rs. 10/- each)	1,515.88	1,515.88	1,515.88	1,515.88	1,515.88	1,515.88
11	Other Equity	-	-	-	-	-	77,430.21
12	Earnings / (Loss) Per Share (EPS) of Rs. 10/- each						
	(a) Basic	1.08	4.09	(1.97)	7.83	5.93	5.66
	(b) Diluted	1.08	4.09	(1.97)	7.83	5.93	5.66
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(annualised)



SWELECT ENERGY SYSTEMS LIMITED

Corporate Identity Number: L93090TN1994PLC028578

Registered and Corporate Office: 'SWELECT HOUSE' 5, Sir P.S. Sivasamy Salai, Mylapore, Chennai - 600 004.

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

Notes:

- 1 The above standalone financial results of Swelect Energy Systems Limited (the "Company") for the quarter and nine months ended 31 December 2025 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors held on 13 February 2026. The results for the quarter and nine months ended 31 December 2025 has been reviewed by our statutory auditors. The statutory auditors have issued an unmodified review report for the quarter and nine months ended 31 December 2025.
- 2 The business of the company falls under a single primary segment i.e. "Solar and other related activities" for the purpose of Ind AS 108.
- 3 On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ('Labour Codes') which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and postemployment. The Ministry of Labour & Employment has also issued draft Central Rules and FAQs to facilitate the impact assessment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. Based on the best available information and guidance from the Institute of Chartered Accountants of India, The Company has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost by Rs. 168.41 Lakhs and that of Compensated absences by Rs. 0.23 lakhs. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Company has presented this one-time nature of the incremental of Labour Codes under "Exceptional Item" in the Standalone Statement of Profit and Loss for the quarter and nine months ended 31 December 2025. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
- 4 The Standalone Financial Results are also available on the website of the Company www.swelectes.com and on the Stock Exchange websites www.bseindia.com and www.nseindia.com.

Place : Chennai
Date : 13 February 2026



For and on behalf of the Board

P.S. Arulkumar

Arulkumar Pudur Shanmugasundaram
CEO & Managing Director
DIN:08371976



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF SWELECT ENERGY SYSTEMS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SWELECT ENERGY SYSTEMS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter and nine months ended 31 December 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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4. The Statement includes the results of the following entities:

S.No.	Name of the Company	Relationship
1	Swelect Energy Systems Limited	Parent
2	Swelect Energy Systems Pte. Ltd.	Subsidiary of (1)
3	Swelect Green Energy Solutions Private Limited	Subsidiary of (1)
4	Swelect Power Systems Private Limited	Subsidiary of (1)
5	Noel Media & Advertising Private Limited	Subsidiary of (1)
6	SWELECT Inc., USA	Subsidiary of (1)
7	SWEES Employees Welfare Trust	Controlled by the Parent
8	Swelect Sun Energy Private Limited	Subsidiary of (1)
9	Swelect HHV Solar Photovoltaics Private Limited	Subsidiary of (2)
10	Swelect Renewable Energy Private Limited	Subsidiary of (1)
11	Swelect RE Power Private Limited	Subsidiary of (1)
12	SWELECT Taiyo Energy Private Limited	Subsidiary of (1)
13	Swelect Clean Energy Private Limited	Subsidiary of (1)
14	Swelect Sustainable Energy Private Limited	Subsidiary of (1)
15	ESG Solar Energy Private Limited	Subsidiary of (1)
16	ESG Green Energy Private Limited (w.e.f 11 June 2024)	Subsidiary of (1)
17	AV SW Green Energies Pte. Ltd	Joint Venture of (2)
18	Swelect Radiant Power Private Limited (w.e.f 19 March 2025)	Subsidiary of (1)
19	Swelect Sunpower Plus Private Limited (w.e.f 20 March 2025)	Subsidiary of (1)
20	Swelect Solarkraft Private Limited (w.e.f 20 March 2025)	Subsidiary of (1)
21	Swelect GP Private Limited (w.e.f 20 March 2025)	Subsidiary of (1)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information / financial results of 13 subsidiaries included in the consolidated unaudited interim financial results, whose interim financial information / financial results reflect total revenues of Rs. 7,333.39 Lakhs and Rs. 19,912.57 Lakhs for the quarter and nine months ended 31 December 2025 respectively, total net profit after tax of Rs. 272.84 Lakhs and Rs. 781.10 Lakhs for the quarter and nine months ended



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31 December 2025 respectively, and total comprehensive income of Rs. 272.84 Lakhs and Rs. 781.10 Lakhs for the quarter and nine months and ended 31 December 2025 respectively, as considered in the Statement. These interim financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

7. The consolidated unaudited financial results include the interim financial information of 5 subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 1.52 Lakhs and Rs. 1.52 Lakhs for the quarter and nine months ended 31 December 2025 respectively, total net loss after tax of (Rs. 6.37 Lakhs) and (Rs. 11.80 Lakhs) for the quarter and nine months ended 31 December 2025 respectively, and total comprehensive loss of (Rs. 6.37 Lakhs) and (Rs. 11.80 Lakhs) for the quarter and nine months ended 31 December 2025 respectively, as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of profit after tax of Rs. Nil and Rs. Nil for the quarter and nine months ended 31 December 2025 respectively and total comprehensive income of Rs. Nil and Rs. Nil for the quarter and nine months ended 31 December 2025 respectively, as considered in the Statement, in respect of one joint venture, based on their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our Conclusion on the Statement is not modified in respect of our reliance on the interim financial information certified by the Management.

For **DELOITTE HASKINS & SELLS LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)



Rekha Bai

Rekha Bai

Partner

(Membership No. 214161)

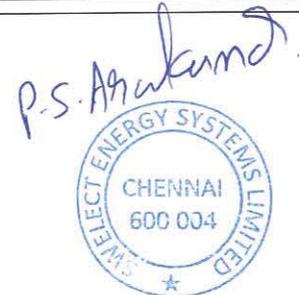
(UDIN:26214161PHAIEL1936)

Place: Chennai

Date: 13 February 2026

SWELECT ENERGY SYSTEMS LIMITED
Corporate Identity Number: L93090TN1994PLC028578
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025
(Rs. in Lakhs except earnings per share)

S.No	PARTICULARS	Quarter ended			Nine months ended		Year ended
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	13,862.52	13,885.78	9,138.02	45,470.78	40,286.03	62,167.11
	Other income	856.04	851.52	894.03	2,869.37	3,288.97	4,694.37
	Total Income	14,718.56	14,737.30	10,032.05	48,340.15	43,575.00	66,861.48
2	Expenses						
a.	Cost of Materials Consumed	11,977.98	11,693.63	2,966.44	34,361.54	15,486.64	27,968.91
b.	Purchase of Stock-in-Trade	3.47	41.96	1,058.87	382.24	1,439.91	1,713.74
c.	Changes in Inventories of Finished goods, Work-in-progress and Stock-in -Trade	(3,929.37)	(5,596.27)	530.80	(9,887.09)	7,409.51	8,262.35
d.	Sub-contracting and processing expenses	259.23	925.87	855.95	1,978.74	3,628.69	5,643.20
e.	Employee Benefits Expense	987.24	811.61	645.37	2,500.31	1,839.95	2,581.72
f.	Finance Costs	1,449.76	1,556.76	1,310.85	4,399.66	4,135.96	5,702.65
g.	Depreciation and Amortisation Expense	1,165.69	1,279.80	1,123.65	3,601.05	3,190.43	4,317.00
h.	Other Expenses	1,222.50	1,933.08	1,239.72	4,545.83	3,658.36	6,308.95
	Total Expenses	13,136.50	12,646.44	9,731.65	41,882.28	40,789.45	62,498.52
3	Profit before Exceptional Items and Tax Expense (1-2)	1,582.06	2,090.86	300.40	6,457.87	2,785.55	4,362.96
4	Exceptional Items	180.96	-	-	180.96	-	-
5	Share of losses from joint venture	-	-	-	-	-	(3.18)
6	Profit before Tax Expense (3-4+5)	1,401.10	2,090.86	300.40	6,276.91	2,785.55	4,359.78
7	Tax expense:						
	(i) Current Tax	86.57	177.63	30.79	458.89	113.25	171.64
	(ii) Deferred Tax	362.41	329.71	1,327.58	1,168.42	2,172.68	2,790.34
	Total Tax Expense	448.98	507.34	1,358.37	1,627.31	2,285.93	2,961.98
8	Net Profit/(Loss) after Tax Expense (6-7)	952.12	1,583.52	(1,057.97)	4,649.60	499.62	1,397.80
9	Net Profit/ (Loss) for the Period/Year	952.12	1,583.52	(1,057.97)	4,649.60	499.62	1,397.80
10	Other Comprehensive Income						
	A Items that will not be reclassified to profit or loss -						
	(i) Re-measurement gains / (loss) on defined benefit plans	(10.45)	5.01	-	(1.67)	-	15.06
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.63	(1.26)	-	0.42	-	(3.79)
	B Items that will be reclassified to profit or loss-						
	(i) Exchange differences on translation of foreign operations	199.40	519.28	259.30	748.66	1,131.96	1,206.53
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	191.58	523.03	259.30	747.41	1,131.96	1,217.80
11	Total Comprehensive Income / (Loss) (9+10)	1,143.70	2,106.55	(798.67)	5,397.01	1,631.58	2,615.60
12	Profit / (loss) attributable to :						
	Owners of the Parent	925.77	1,517.20	(1,076.89)	4,496.96	374.41	1,259.74
	Non-Controlling interests	26.35	66.32	18.92	152.64	125.21	138.06
13	Other comprehensive income attributable to :						
	Owners of the Parent	191.58	523.03	259.30	747.41	1,131.96	1,217.80
	Non-Controlling interests	-	-	-	-	-	-
14	Total Comprehensive Income / (Loss) attributable to :						
	Owners of the Parent	1,117.35	2,040.23	(817.59)	5,244.37	1,506.37	2,477.54
	Non-Controlling interests	26.35	66.32	18.92	152.64	125.21	138.06
15	Paid up Equity share Capital (Face value of Rs. 10/- each)	1,515.88	1,515.88	1,515.88	1,515.88	1,515.88	1,515.88
16	Reserves (Other Equity excluding revaluation reserve)	-	-	-	-	-	83,785.20
17	Earnings / (Loss) Per Share (EPS) of Rs. 10/ - each						
	(a) Basic	6.11	10.01	(7.10)	29.67	2.47	8.31
	(b) Diluted	6.11	10.01	(7.10)	29.67	2.47	8.31
		(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)



SWELECT ENERGY SYSTEMS LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025

(Rs. in Lakhs)

See accompanying notes to financial results

- 1 The above consolidated financial results of Swelect Energy Systems Limited ("the Group") for the quarter and nine months ended 31 December 2025 are prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 February 2026. The above unaudited consolidated financial results has also been subject to limited review by the statutory auditors of the Group and have issued an unmodified review report on these results.

- 2 The consolidated results for the quarter and nine months ended 31 December 2025 and 31 December 2024 and for the quarter ended 30 September 2025 and for the year ended 31 March 2025 include the results of the Group's wholly owned subsidiaries and subsidiaries (including step-down subsidiaries) and Joint Venture:

Wholly Owned Subsidiaries

- 1) Swelect Green Energy Solutions Private Limited
- 2) Swelect Energy Systems Pte. Limited
- 3) Swelect Power Systems Private Limited
- 4) Noel Media & Advertising Private Limited
- 5) Swelect Inc., USA
- 6) ESG Solar Energy Private Limited
- 7) Swelect Radiant Power Private Limited
- 8) Swelect Sunpower Plus Private Limited
- 9) Swelect Solarkraft Private Limited
- 10) Swelect GP Private Limited
- 11) SWEES Employees Welfare Trust
- 12) Swelect HHV Solar Photovoltaics Private Limited

Subsidiaries:

- 1) Swelect Sun Energy Private Limited
- 2) Swelect Sustainable Energy Private Limited
- 3) Swelect Renewable Energy Private Limited
- 4) Swelect RE Power Private Limited
- 5) Swelect Taiyo Energy Private Limited
- 6) Swelect Clean Energy Private Limited
- 7) ESG Green Energy Private Limited

Joint venture

- 1) AV SW Green Energies Pte. Limited

- 3 The business of the Group falls under a single primary segment i.e. "Solar and other related activities" for the purpose of Ind AS 108.
- 4 On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020, ("Labour Codes") which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and postemployment. The Ministry of Labour & Employment has also issued draft Central Rules and FAQs to facilitate the impact assessment. The Labour Codes, amongst other things introduces changes, including a uniform definition of wages and enhanced benefits relating to leave. Based on the best available information and guidance from the Institute of Chartered Accountants of India, The Group has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost by Rs. 180.73 Lakhs and that of Compensated absences by Rs. 0.23 lakhs. Considering the impact arising out of an enactment of the new legislation is an event of non-recurring nature, the Group has presented this one-time nature of the incremental of Labour Codes under "Exceptional Item" in the Consolidated Statement of Profit and Loss for the quarter and nine months ended 31 December 2025. The Group continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of liability pertaining to employee benefits.
- 5 The consolidated financial results are also available on the website of the Parent company www.swelectes.com and on the Stock Exchange websites www.bseindia.com and www.nseindia.com.



Place : Chennai
Date : 13 February 2026

For and on behalf of the Board

Arulkumar Pudur Shanmugasundaram
CEO & Managing Director
DIN:08371976

